

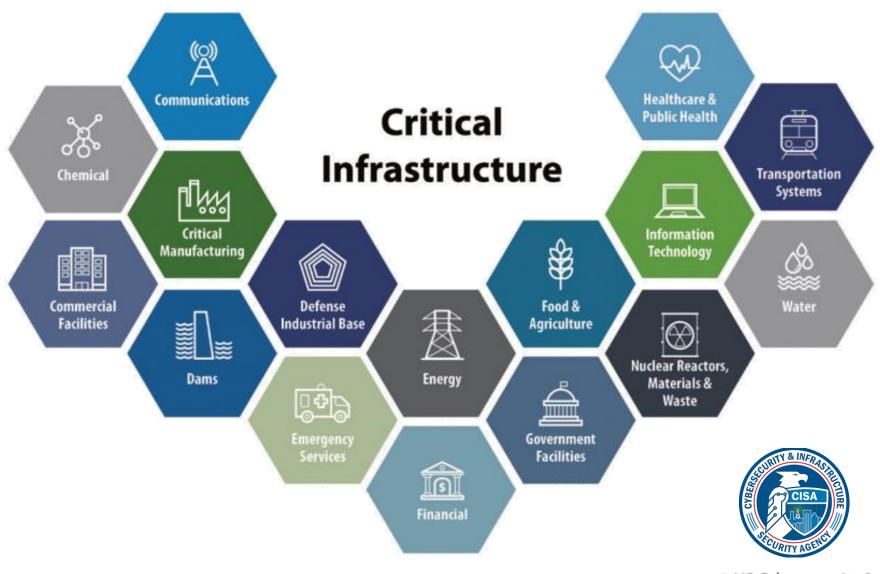


# Michael Rothschild

Vice President, Product
HYPR









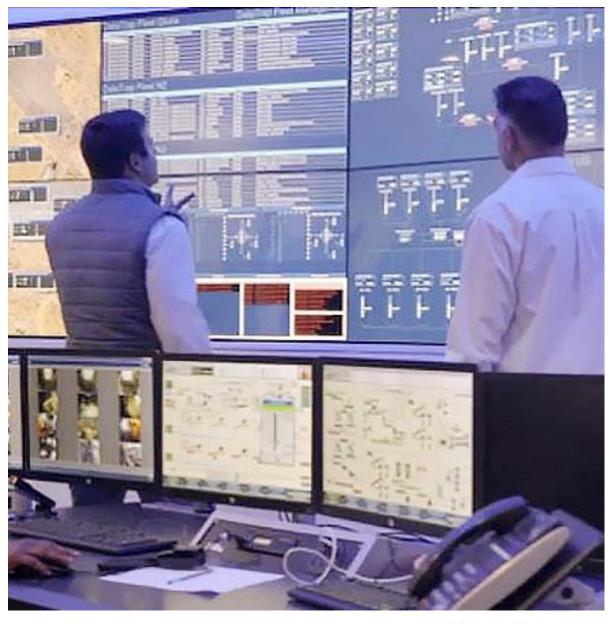
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#identiverse

# **The Commonality Of Recent Attacks**



Kudankulam Nuclear



Oldsmar Florida Water Breach

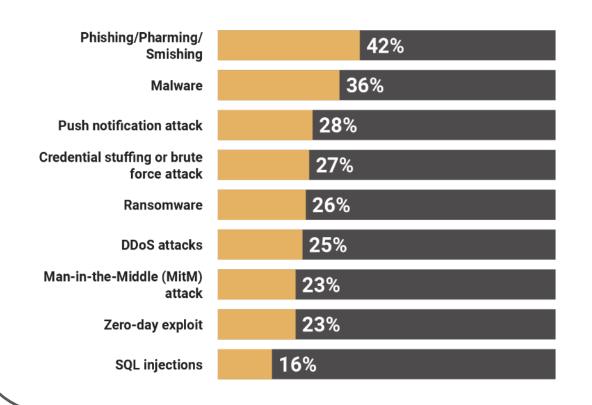


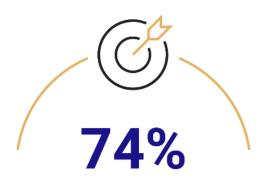
Colonial Pipeline



### **Attacks Are Targeting Authentication**

#### Types of Cyberattacks Faced in the Last 12 Months





of all organizations report that they experienced a cyber breach in the last 12 months

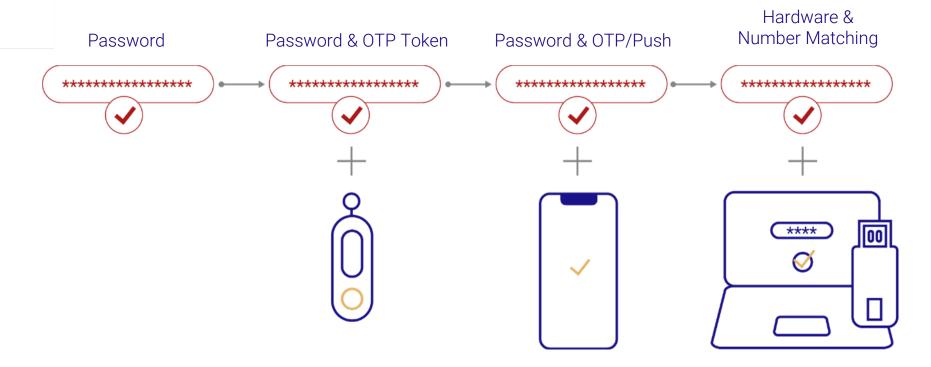


of those breached organizations attribute credential misuse or authentication weaknesses as a root cause





## **Adding Complexity To The Password**





average cost of authentication-related cyber breaches in the last 12 months



3 in 5

organizations were breached due to credential misuse or authentication weaknesses

HYPR 2023 State of Passwordless Security Report



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#### **Regulation Is Evolving**









#### National

"Multi-factor authentication methods...shall not include telephone or SMS-based authentication methods and must be resistant to phishing attacks"

#### **Federal**

"For agency staff, contractors, and partners, phishingresistant MFA is required" "FIDO as the gold standard for MFA and the only widely available phishing resistant authentication"

#### **International**

"Avoid using SMS and voice calls to provide one-time codes and consider deploying phishing-resistant tokens such as smart cards and FIDO2"



### Misperceptions & Complacence

87%

consider their solution to be completely or mostly secure

YET 3% are truly using phishing-resistant MFA

58% did nothing after a breach



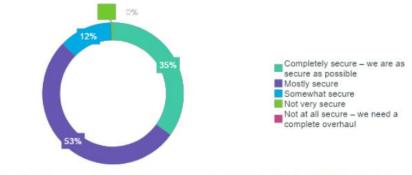


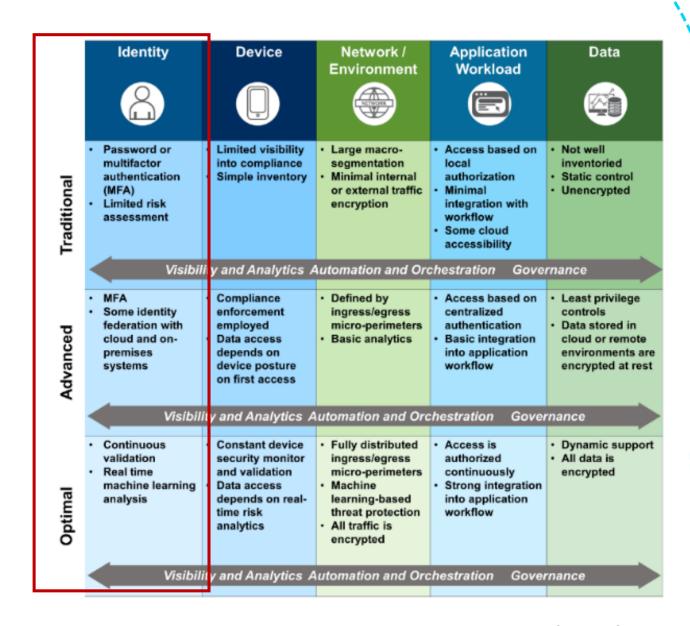
Figure 5: How secure do you consider your organization's approach to authentication to be? [1,000], omitting some answer options



Figure 3: What was the impact of the cyber breach(es) that your organization experienced in the last 12 months? [737] omitting some answer options, only asked to those from organizations that have been a victim of a cyber breach in the last 12 months, omitting some answer options



### Zero Trust Approach & CISA Guidance







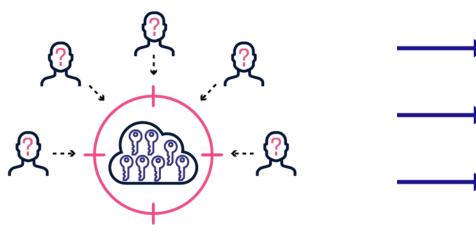




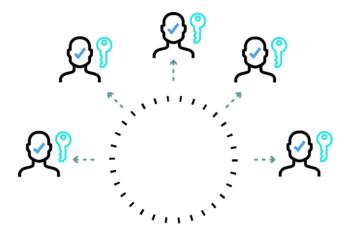


### **Change The Economics Of An Attack**

The Vulnerability of Legacy Authentication



Phishing-Resistant Passwordless MFA



#### **Centralized Password DB**

- Security must always be right
- The hacker only needs to be right once

#### No Password DB

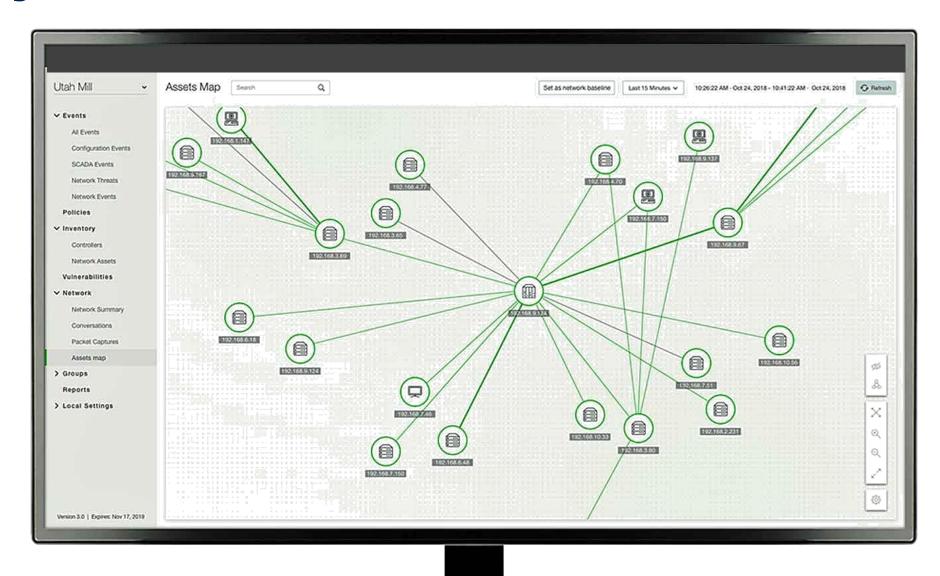
- The hacker must locate and defeat every individual's FIDO device
- Not economically feasible for the hacker



#### "Hands Off My OT!"

Up to 50% of what is in an OT environment is IT

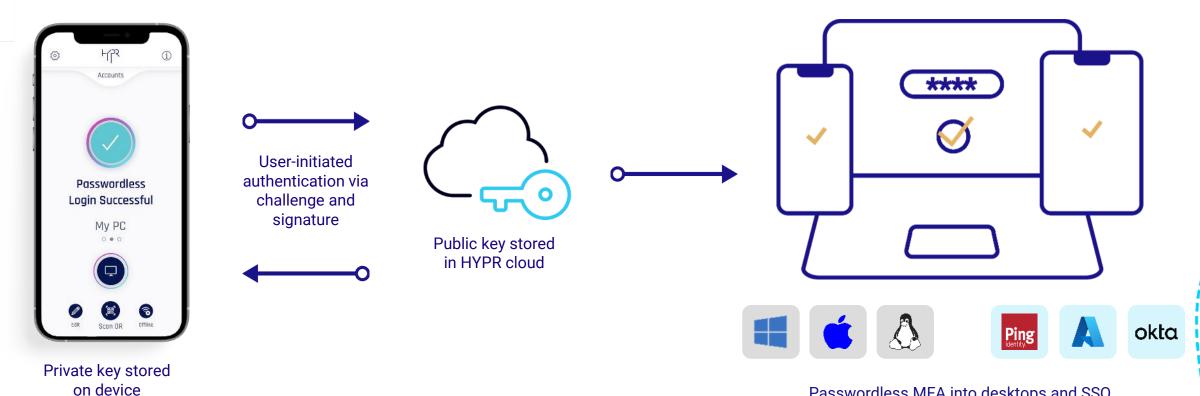
An accurate and up to date asset inventory is crucial





### 1 - Phishing-Resistant MFA, Everywhere

On all devices, on all applications, on all platforms



Passwordless MFA into desktops and SSO



#### 2 - Follow "The Standards







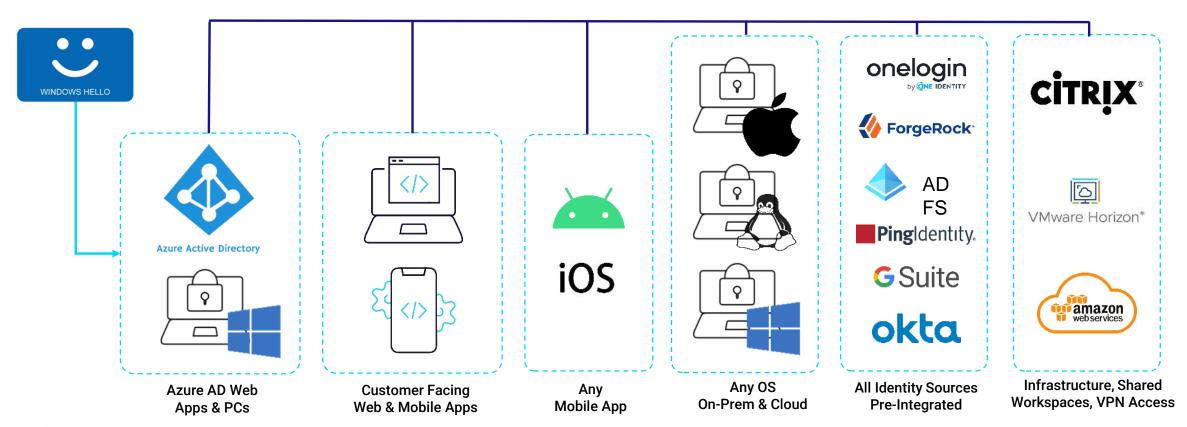


**Usability** 



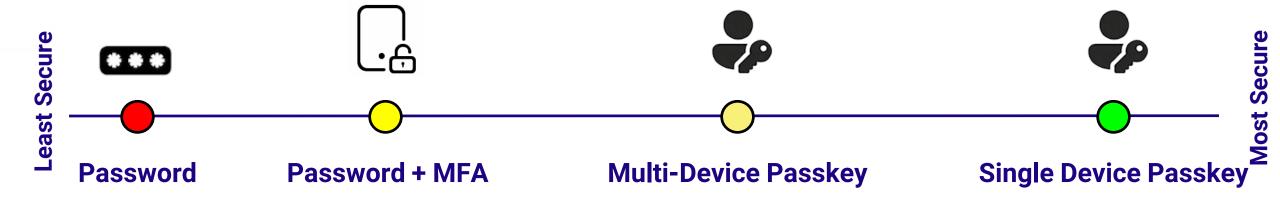
### 3 – Silos Are For Grain– Partial Security Is No Security

Phishing Resistant MFA





### What About Passkeys?



- Convenient
- More secure than password alone
- Convenient-ish

- More secure than password + MFA
- Phishing resistant
- Convenient

- More secure than password + MFA
- Phishing resistant
- Convenient
- Non Synched
- Meets the burden of possession for MFA\* (something you have)













Phishing-Resistant MFA



Intuitive, Simple Experience



Proven Passwordless Deployments



# THANK YOU!



